

Kentuckiana Chapter of ISACA

'Professional Credentials Enhance Career Value'



March, 2006

Kentuckiana ISACA Website

The purpose of this news letter is to provide a medium by which the Kentuckiana ISACA members can share auditing information, enable new members to establish a professional network, provide valuable career opportunities to members, and keep membership updated on the industry trends. Also available from your Kentuckiana ISACA group is our web-page that contains similar information in a dynamic and GUI format. If you have not seen our website, please check it out [here](#).

This award winning site contains chapter general information, career opportunities, past newsletters, contact information, reference material and more.

Career Opportunities

The KY ISACA Chapter strongly believes in providing a medium through which members can network and grow professionally. To that end, the KY ISACA chapter offers a web page for job opportunities to our members and to the community. If you are interested in posting job opportunities on our website, please contact Michael Vincent for more information.

Current career opportunities posted are located on our [Louisville Area Job Openings Page](#).

Thank you for supporting the KY ISACA Chapter.

Next ISACA Lunch Meeting

Time: March 23, 2006
11:30 – Sign-In and Networking
12:00 – 1:00 - Presentation

CPE: 1 CPE Hour

Speaker - Topic:
Brian Long and Doug Torline from PricewaterhouseCoopers LLP
Auditing Automated Controls and Key Reports

Location:
The Brown Hotel, 335 West Broadway, Louisville,
Kentucky 40202 502.583.1234

Menu Selections:

Lunch includes soup, sandwich, coffee or tea, water, and dessert.

RSVP: Carrie Ramsey by March 17, 2006.
Office: (502) 627-4738
Carrie.Ramsey@eon-us.com

Cost:
\$20

PayPal is a quick and simple way to pay for monthly ISACA meetings. From the chapter web site (, go to the meeting and seminar schedule page. Click the "pay now" button for the meeting you wish to pay for. If you already have a "PayPal" account, simply verify the amount; enter your log-in and password. *If you don't already have a "PayPal" account*, you will need to fill in the information for new members (similar to other ecommerce web sites such as Amazon). Once you have completed the transaction, you will be sent an e-mail receipt by PayPal and be returned to the Kentucky ISACA web site. The local chapter also receives an e-mail that tells us you have paid. You will **still need to contact Carrie Ramsey** with your menu choice. All information is exchanged via HTTPS protocol (secure and encrypted) and remains with PayPal.

PRESIDENT'S MESSAGE

**From the desk of
Matthew Smith**

Greetings,

I'd like to thank everyone who was able to attend our last meeting at Buck's Restaurant. We had a great turnout for Michael Vincent's presentation on Six Sigma and we really appreciate his time. For anyone who was unable to attend, we will be posting his presentation on our website. Thanks again to Michael for the knowledge he shared with our group.

For our March meeting, we will be gathering at the Brown Hotel. Brian Long and Doug Torline from PricewaterhouseCoopers LLP will be speaking on "Auditing Automated Controls and Key Reports". This is a hot topic for all of us in our professions, and I think it's a top priority for any of you who are currently involved or will be involved in your Company's Sarbanes-Oxley Section 404 compliance efforts. Also, for any of you who are working to make your audits more integrated between the finance and IT teams, this should be very good information. We are certainly looking forward to hosting PwC for this event. I hope to see you there.

Regards,

Matthew Smith

Job Opportunity

Position:

Senior IT Auditor

Description:

- Manage and perform audits of information system processes and controls to identify risks or opportunities and provide recommendations to the Director of Internal Audit and/or Information Systems' management.
- Review, document, evaluate and test information system general controls, including system development, maintenance procedures, system software and hardware controls, security and access controls, and backup and recovery procedures.
- Review, document, evaluate and test application-specific automated controls on a wide range of software application packages including PeopleSoft to ensure transactions are completely and accurately entered and properly processed by application system(s).
- Consult with Information Systems' management during pre-implementation reviews of systems being developed, implemented or converted.
- Prepare audit reports on findings and recommendations.
- Assist in the continuous improvement of information systems' processes and controls.
- Promote risk management awareness throughout the Information Systems department.

Contact Information:

Tara Branch
Corporate Recruiter
Papa John's International, Inc
(502) 261-4892
tara_branch@papajohns.com

Please see ISACA website for more info.

Policy for Posting Positions:

There have been several inquiries from various parties regarding the KY Chapter of ISACA and posting job inquiries. Below are the requirements as outlined within KY ISACA Board meeting Minutes:

- Members
 - o Free in 1 month's newsletter
 - o Free for 30 days on KY ISACA website
 - o Member is responsible for renewing posting on a monthly basis
- Non-Members
 - o \$50 for 1 month's newsletter AND 30 days on KY ISACA website
 - o \$50 for each additional month

December 2005 Certification Passers

***Congratulations to the following
ISACA members for passing the
December 2005 CISA exam!***

- Michael Britt
- Justin Denton
- Brian Long
- Benjamin Thomas
- Roger Batsel, PMP
- Lane Harvey

Forum

By Mike Vincent
mvincent@humana.com

Quality Methodology and ERM: Show me the Metrics

I have had the opportunity to speak with various professionals on the subject of Enterprise Risk Management (ERM) all over the country. The conversation goes something like this:

Me: So, you have begun working on ERM?

Them: Yes. The opportunities are amazing. There are several exciting things going on at our organization such as (insert all kinds of audit language and theory here).

Me: Wow. That sounds great. So, what metrics do you use to feed your ERM and how do you get them?

Them: We are working on that. I have no clue. Kill me now!

You get the idea. All over the country, people are excited about ERM, interested in ERM, attempting grassroots efforts with ERM and generally having limited success at implementing ERM. So why is it so difficult to identify and capture the metrics used for ERM? I have two hypotheses on this:

- 1) Culture of the organization will not support and ERM framework
- 2) There is no roadmap on how to get from functional process to ERM

The first item is a battle. If the culture is averse to managing risk, then I submit the opportunity lies in education of senior management as to why they should care in the first place. This is hard to do and a subject for my next article.

The second is equally difficult, but not insurmountable. The concept is to implement a quality methodology, such as Six Sigma, into the organization. This methodology has within itself the ability to identify, capture, analyze, and control critical metrics as defined by the organizational strategy and objectives. Using the deliverables from this methodology (metrics defined as “critical to quality”) as input into ERM gives an organization a snapshot of strategic “desired state” against functionally based “current state”.

Easier said than done. I have created a presentation on our KY Chapter website with a bit more detail on this proposal. Send me an email at mvincent@humana.com with your feedback.

*Kentuckiana Chapter Officers***

Officer	Position	Company	email
Matthew Smith	President	Brown-Forman Corporation	matthew_smith@b-f.com
Bruce Edwards	VP & Web master	U of L	Bruce@quasarcomics.com
Michael Vincent	VP & Newsletter	Humana	mvincent@humana.com
Diane Kissel	VP Programming	Kindred Health Care	diane.kissel@kindredhealthcare.com
Bob Boyle	Treasurer	Strothman & Company	rboyle@strothman.com
Debbie Shelton	Past President, Secretary	LG&E Energy	Debbie.Shelton@lgeenergy.com
Carla Shields	Membership Director	Ajilon Finance	carla.shields@ajilonfinance.com
James Rose	Standards Liaison	Humana	jrose1@humana.com
Dave Barker	Academic Liaison	U of L	dfbark01@louisville.edu
Melissa Perry	CISA Coordinator		melissaperrycpa@yahoo.com
Danette Dillow	Asst. Treasurer	Republic Bank	DDillow@republicbank.com

Calendar of Events

ISACA

RSVP: carrie.ramsey@lgeenergy.com

Date / Location	Topic	Speaker
September 5 / Kindred Healthcare	IT Compliance for Dummies	Active Reasoning
November 2, 2005	Database Security & Control	Dr. S. Srinivasan
December 7, 2005 / Vincenzo's	Information Security Governance: Aligning Security with Business to Produce Strategic Value and Effective Management Oversight.	David Gorgas, CISA, CIA, CNNA
January 19, 2006 / TBD	Social Event	Dr. Alan Lord & Matthew Smith
February 16, 2006	Six Sigma Methodology in Audit Engagements	Michael Vincent, MBA, PMP, CISA
March 23, 2006	Auditing Automated Controls and Key Reports	Brian Long and Doug Torline

Institute of Internal Auditors
RSVP: carrie.ramsey@lgeenergy.com

Date	Topic	Speaker
11/8/2005	ERM	James Rose, MA, CPA, CISSP
12/13/2005	Effective QARs	Jennifer Burke
1/10/2006 (AM)	Roundtable – Evolving Role of Internal Audit	Dave Barker
1/10/2006 (Lunch)	Evolving Role of Internal Audit	Teresa Snediger
2/2/2006 (All Day)	Fraud – 2006	Courtenay Thompson (& Associates)
2/14/2006	Alternative Dispute Resolution in Business	Tony Belak
3/14/2006	Quantitative Risk Assessment in Action	Bruce Edwards